

Financial Reporting - Operating Budget
General Fund

ORIGINAL	<u>REVISED</u>	FINAL
	(circle one)	

Public School Academy: AGBU ALEX & MARIE MANOOGIAN SCHOOL

School Code: 63901

Mailing Address: 22001 NORTHWESTERN HWY.

City, State, Zip: SOUTHFIELD, MI 48075

Telephone: 248-569-2988

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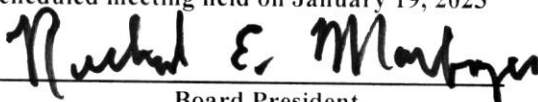
E-Mail: pmarch@manoogian.org

For the School Fiscal Year

2022 - 2023

Date submitted to Central Michigan University, Charter School Office: January 20, 2023

This budget was considered and adopted for submission by the Academy Board of Directors at a properly scheduled meeting held on January 19, 2023



Board President

(signature)



Board Treasurer

(signature)

Paul M March., Business Manager

Prepared By (name and title)

AGBU ALEX & MARIE MANOOGIAN SCHOOL
22001 NORTHWESTERN HWY
SOUTHFIELD, MI 48075

A resolution of the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors

RESOLVED, that this resolution shall be the revised General Appropriations Act, of the AGBU Alex & Marie Manoogian SCHOOL FOR THE FISCAL YEAR 2022-2023

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **General Fund are as follows:**

Revenue:

Local	38,000
State	4,411,100
Federal	1,039,000

Total Revenues **\$5,488,100**

BE IT FURTHER RESOLVED, That \$5,496,800 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Instruction	\$2,932,596
Added Needs	550,796

Support Services

Pupil	117,605
Instructional	0
General Administration-Board of Education	19,000
General Administration-Executive Admin	114,889
School Administration	762,383
Business	69,061
Operations & Maintenance	470,861
Other Support Services	298,000

Total Appropriated **\$5,335,191**

Revenues over(under)Expenditures	\$152,909
Fund Balance, July 1,2022	980,778
Fund Balance, June 30,2023 estimate	\$1,133,687

Secretary Certification:

I certify that the foregoing resolution was duly adopted by the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors at a properly noticed meeting on the 19th day of January, 2023, at which a quorum was present.

By: _____
Secretary of the Board



AGBU ALEX & MARIE MANOOGIAN SCHOOL
Public School Academy 63901
Operating Budget
General Fund

Fund	Function	Object	Description	FY 2021-2022 Actual	FY2022-2023 Original budget	FY2022-2023 Revised Budget
REVENUE						
11	100	Revenue From Local Sources				
11	192	Private Sources (Contributions)		36,419	30,000	0
11	191	Rental Income		27,987	28,000	28,000
11	199	Miscellaneous		0		0
11	513	IDS collected millage		5,233	12,000	10,000
		Revenue from Local Sources		69,639	70,000	38,000
11	300	Revenue From State Sources				
11	311	State aid per pupil		3,051,098	3,358,100	3,843,100
11	312	Special Education Headlee		12,760	15,000	9,000
11	312	State School Risk - At Risk		158,985	160,000	217,000
11	312	Special Revenue		358,380	320,000	342,000
11	312	Robotics		14,528	0	0
		Revenue From State Sources		3,595,751	3,853,100	4,411,100
11	400	Revenue From Federal Sources				
11	411	Unrestricted - Federal Pass-Thru				
11	412	Unrestricted - State Pass-Thru				0
11	413	Restricted - State Pass-Thru				0
11	414	Restricted - Federal 'Pass-Thru' Grants		21,338	20,000	14,000
11	414	Federal Grants - Title I		117,994	120,000	106,000
11	414	Federal Grants - Title II		15,676	15,000	12,000
11	414	Federal Grants - Title III		11,831	10,000	10,000
11	414	Federal Grants - Title IV		10,000	10,000	10,000
11	414	Federal Grants		92,123	205,000	885,000
11	419	Federal Milk Program		1,863	2,000	2,000
		Revenue from Federal Sources		270,825	382,000	\$1,039,000
				3,936,215	4,305,100	\$5,488,100
Instructional Expenditures						
Replace the "X" in the function column with 1 for Elementary expenditures, 2 for Middle School expenditures, and 3						
11	111	1240	Teacher Salaries	352,166	368,302	\$405,445
11	111	1870	Substitutes	18,550	5,000	25,000
11	111	2130	Group Health & Accident Insurance	65,957	64,222	48,330
11	111	2310	Tuition Allowance		0	0
11	111	2820	Contributions to Retirement	172,227	141,214	176,276
11	111	2830	Social Security (7.65%)	27,770	28,013	31,017
11	111	2840	Worker's Compensation		0	0
11	111	2850	Unemployment Compensation	1,118	3,100	2,000
11	111	3110	Purchased Instructional Services	12,303	5,000	8,000
11	111	3220	Workshops and Conferences	36	0	0
11	111	5110	Teaching Supplies	7,910	12,000	140,000
11	111	5210	Textbooks	15,514	20,000	16,000
11	111	7410	Dues/Memberships			
Subtotal				\$673,551	\$646,850	\$852,068
11	112	1240	Teacher Salaries	268,468	299,829	\$319,968
11	112	1870	Substitutes	220	1,000	0
11	112	2130	Group Health & Accident Insurance	40,228	43,087	35,219

AGBU ALEX & MARIE MANOOGIAN SCHOOL
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11	112	2310	Tuition Allowance		0	0
11	112	2820	Contributions to Retirement	119,323	110,828	140,786
11	112	2830	Social Security (7.65%)	18,624	22,483	24,478
11	112	2840	Worker's Compensation		0	0
11	112	2850	Unemployment Compensation	767	1,000	1,000
11	112	3110	Purchased Instructional Services	5,267	5,000	5,000
11	112	3220	Workshops and Conferences	1,248	900	3,000
11	112	5110	Teaching Supplies	20,970	7,000	75,000
11	112	5210	Textbooks	458	10,000	2,175
11	112	7410	Dues/Memberships	175		
Subtotal				\$475,748	\$501,127	\$606,626
11	113	1240	Teacher Salaries	570,603	593,387	\$617,437
11	113	1870	Substitutes	5,300	5,000	5,000
11	113	2130	Group Health & Accident Insurance	63,598	89,901	66,489
11	113	2310	Tuition Allowance		0	0
11	113	2820	Contributions to Retirement	225,757	232,077	273,741
11	113	2830	Social Security (7.65%)	41,065	46,203	47,234
11	113	2840	Worker's Compensation		0	0
11	113	2850	Unemployment Compensation	1,397	2,000	2,000
11	113	3110	Purchased Instructional Services	11,182	25,000	15,000
11	113	3220	Workshops and Conferences	9,273	4,000	12,000
11	113	3710	Student tuition	21,292	15,000	12,000
11	113	5110	Teaching Supplies	51,710	228,971	400,000
11	113	5210	Textbooks	1,201	5,000	20,000
11	113	7410	Dues/Memberships	7,459	3,000	3,000
Subtotal				\$1,009,837	\$1,249,538	\$1,473,902
BASIC INSTRUCTION				\$2,159,136	\$2,397,515	\$2,932,596
Added Needs						
Special Education						
11	122	1240	Salary		0	0
11	122	1250	Instructional Counseling		0	0
11	122	2130	Group Health & Accident Insurance		0	0
11	122	2820	Contributions to Retirement		0	0
11	122	2830	Social Security (7.65%)		0	0
11	122	3130	SE contracting services	30,887	15,000	35,000
11	122	3220	Workshop and Conferences		0	0
11	122	5110	Teaching Supplies		0	0
Compensatory Education						
11	125	1240	compensation education	107,316	142,715	220,012
11	125	1630	teacher aides	79,095	85,680	112,862
11	125	1290	Federal Grant Expenses			
11	125	2130	Group Health & Accident Insurance	26,805	36,240	56,086
11	125	2820	Contributions to Retirement	84,961	79,426	99,005
11	125	2830	Social Security (7.65%)	13,994	13,580	16,831
11	125	2840	Worker's Compensation		0	0
11	125	2850	Unemployment Compensation	648	500	1,000
11	125	3110	At risk Title I purchase services			10,000
11	127	3710	Student Tuition		0	0
Subtotal - Added Needs				\$343,706	\$373,141	\$550,796

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Fund	Function	Object	Description	FY 2021-2022 Actual	FY2022-2023 Original budget	FY2022-2023 Revised Budget
Support Services						
Pupil						
11	212	1220	Counselor	48,104	51,808	54,100
11	212	2130	Group Health & Accident Insurance	9,697	9,546	10,726
11	212	2820	Contributions to Retirement	21,866	21,813	21,640
11	212	2830	Social Security (7.65%)	3,641	3,890	4,139
11	212	2840	Worker's Compensation		0	0
11	212	2850	Unemployment Compensation	127	300	0
11	212	3130	Purchased Services - Testing		0	0
11	212	3220	Workshop and Conferences			
11	213	3130	Purchased Services - HSN		0	0
11	214	3130	Purchased Services - PSYC	14,146	10,000	5,000
11	215	3130	Purchased Services - SAS	22,400	19,000	22,000
11	218	1250	Salary		0	0
11	218	2130	Group Health & Accident Insurance		0	0
11	218	2820	Contributions to Retirement		0	0
11	218	2830	Social Security (7.65%)		0	0
11	218	2840	Worker's Compensation		0	0
11	218	2850	Unemployment Compensation		0	0
11	218	5110	Teaching Supplies		0	0
Subtotal				\$119,981	\$116,358	\$117,605
Instructional Staff						
11	225	3130	COVID expense			
11	229	1490	Other Instructional Staff Services			0
11	229	2130	Group Health & Accident Insurance			0
11	229	2820	Contributions to Retirement			0
11	229	2830	Social Security (7.65%)			0
11	229	2840	Worker's Compensation			0
11	229	2850	Unemployment Compensation			0
Subtotal						\$0
General Administration - Board of Education						
11	231	3170	Attorney	11,663	1,000	5,000
11	231	3180	Audit	12,603	13,000	14,000
Subtotal				\$24,266	\$14,000	\$19,000
General Administration - Executive Administration						
11	232	3150	Purchased Management Services	91,453	100,743	114,889
Subtotal				\$91,533	\$100,743	\$114,889
School Administration						
11	241	1150	Principal Salary	145,217	154,939	218,614
11	241	1620	Secretary/Clerical Salary & Wages	115,378	122,396	140,509
11	241	2130	Group Health & Accident Insurance	59,599	60,089	68,182
11	241	2820	Contributions to Retirement	130,441	114,911	161,605
11	241	2830	Social Security (7.65%)	19,797	20,830	27,473
11	241	2840	Worker's Compensation		0	0
11	241	2850	Unemployment Compensation	597	900	1,000
11	241	3160	Data Processing services	160	0	3,000
11	241	3220	Workshops and Conferences	4,803	4,600	10,000

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Fund	Function	Object	Description	FY 2021- 2022 Actual	FY2022-2023 Original budget	FY2022-2023 Revised Budget
11	241	3430	Mailing	4,251	5,500	2,000
11	241	3510	Advertising	37,368	47,500	50,000
11	241	3610	Printing	2,707	1,000	2,000
11	241	4220	Copier Lease	34,669	32,000	32,000
11	241	5910	Office Supplies	18,826	18,000	30,000
11	241	5920	Bank fees	1,088		1,000
11	241	7410	Dues/Memberships	3,145	5,000	10,000
11	241	7910	Misc Expense	5,291	1,000	5,000
Subtotal				\$583,337	\$588,664	\$762,383
Business Support Services						
11	252	1310	Salaries - Accounting/Budget/Payroll	46,692	41,000	44,109
11	252	2130	Group Health & Accident Insurance	2,608	4,018	2,634
11	252	2820	Contributions to Retirement	20,643	17,200	17,644
11	252	2830	Social Security (7.65%)	3,484	3,060	3,374
11	252	2840	Worker's Compensation		0	0
11	252	2850	Unemployment Compensation	213	400	300
11	252	3220	Workshops and Conferences	1,925	0	1,000
11	252	5910	Accounting software			
11	252	7410	Membership dues			
(Additional object codes may need to be added)						
Subtotal				\$75,565	\$65,678	\$69,061
Operations & Maintenance						
11	261	1640	Custodial Wages		0	24,621
11	261	2130	Group Health & Accident Insurance		0	5,408
11	261	2820	Contributions to Retirement		0	9,848
11	261	2830	Social Security (7.65%)		0	1,884
11	261	2840	Worker's Compensation		0	0
11	261	2850	Unemployment Compensation		0	100
11	261	3110	Purchased Services		0	0
11	261	3410	Telephone	8,025	7,000	10,000
11	261	3830	Water Sewage	10,644	9,000	9,000
11	261	3840	Waste/Trash Removal	5,183	6,000	6,000
11	261	3910	Property Liability Insurance	64,437	30,000	13,000
11	261	4110	Repairs/Maintenance	136,064	145,000	200,000
11	511	7150	Rent/Building	96,000	96,000	96,000
11	261	5510	Natural Gas	17,619	14,000	10,000
11	261	5520	Electricity	89,283	90,000	80,000
11	261	5990	Other Supplies & Materials		0	5,000
Subtotal				\$427,255	\$397,000	\$470,861
Other						
11	284	3160	Data Processing Services	245,816	240,000	240,000
11	284	3190	Other professional services	7,948	9,000	55,000
11	299	5610	Pupil Services - Milk	4,817	3,000	3,000
11	611	9990	Speech / Audiology		0	0
11	641	1240	EDU Jobs		0	0
Subtotal				\$258,581	\$252,000	\$298,000
Total Expenditures & Other Transactions				\$4,083,360	\$4,305,100	\$5,335,191

AGBU ALEX & MARIE MANOOGIAN SCHOOL
Public School Academy 63901
Operating Budget
General Fund

Fund	Function	Object	Description	FY 2021- 2022 Actual	FY2022-2023 Original budget	FY2022-2023 Revised Budget
Revenues and Other Financing Sources Over						
(Under) Expenditures and Other Uses				(\$147,145)	\$0	\$152,909
Beginning Fund Balance (July 1st)				1,127,923	980,778	980,778
Ending Fund Balance (June 30th)				980,778	980,778	\$1,133,687

- * Replace "Xs" with the appropriate object activity code.
- ** Replace "Xs" with appropriate purchased service object activity code.

*Note: The Operating Budget format is not an all inclusive format.
The above format may need to be tailored to fit the reporting needs of the Academy.
Refer to the Michigan School Accounting Manual (Bulletin 1022) for accounting codes and formats.*

Note: Prepare a separate budget for each fund.