

Financial Reporting - Operating Budget
General Fund

ORIGINAL	REVISED	FINAL
	(circle one)	

Public School Academy: AGBU ALEX & MARIE MANOOGIAN SCHOOL

School Code: 63901

Mailing Address: 22001 NORTHWESTERN HWY.

City, State, Zip: SOUTHFIELD, MI 48075

Telephone: 248-569-2988

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For the School Fiscal Year

2023 - 2024

Date submitted to Central Michigan University, Charter School Office: June 16, 2023

This budget was considered and adopted for submission by the Academy Board of Directors at a properly scheduled meeting held on June 15, 2023

Richard E. March
Board President
(signature)

[Signature]
Board Treasurer
(signature)

Paul M March., Business Manager
Prepared By (name and title)

AGBU ALEX & MARIE MANOOGIAN SCHOOL
22001 NORTHWESTERN HWY
SOUTHFIELD, MI 48075

A resolution of the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors

RESOLVED, that this resolution shall be the revised General Appropriations Act, of the AGBU Alex & Marie Manoogian SCHOOL FOR THE FISCAL YEAR 2023-2024

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **General Fund are as follows:**

Revenue:

Local	38,000
State	4,597,800
Federal	151,000

Total Revenues **\$4,786,800**

BE IT FURTHER RESOLVED, That \$4,786,780 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Instruction	\$2,442,852
Added Needs	598,407

Support Services

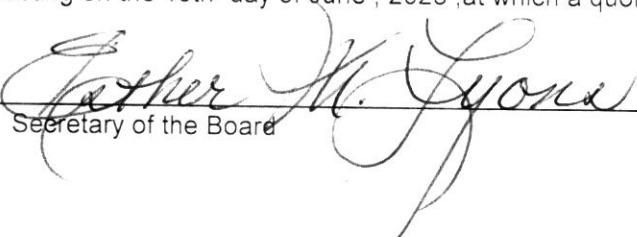
Pupil	131,626
Instructional	0
General Administration-Board of Education	14,000
General Administration-Executive Admin	120,384
School Administration	701,437
Business	69,039
Operations & Maintenance	456,800
Other Support Services	252,000

Total Appropriated **\$4,786,545**

Revenues over(under)Expenditures	\$255
Fund Balance, July 1,2023 estimate	1,053,113
Fund Balance, June 30,2024 estimate	\$1,053,368

Secretary Certification:

I certify that the foregoing resolution was duly adopted by the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors at a properly noticed meeting on the 15th day of June , 2023 ,at which a quorum was present.

By: 
Secretary of the Board

AGBU ALEX & MARIE MANOOGIAN SCHOOL
Public School Academy 63901
Operating Budget
General Fund

Fund	Function	Object	Description	FY 2021-2022 Actual	FY2022-2023 Final budget	FY2023-2024 Original Budget
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REVENUE

11	100	Revenue From Local Sources				
11	192	Private Sources (Contributions)		36,419	10,000	0
11	191	Rental Income		27,987	28,000	28,000
11	199	Miscellaneous		0		0
11	513	IDS collected millage		5,233	10,000	10,000
		Revenue from Local Sources		69,639	48,000	38,000
11	300	Revenue From State Sources				
11	311	State aid per pupil		3,051,098	3,829,625	4,012,800
11	312	Special Education Headlee		12,760	18,376	10,000
11	312	State School Risk - At Risk		158,985	217,816	200,000
11	312	Special Revenue		358,380	549,859	375,000
11	312	Robotics		14,528	23,638	0
11	312	Bilingual education			22,098	
		Revenue From State Sources		3,595,751	4,661,412	4,597,800
11	400	Revenue From Federal Sources				
11	411	Unrestricted - Federal Pass-Thru				
11	412	Unrestricted - State Pass-Thru				0
11	413	Restricted - State Pass-Thru				0
11	414	Restricted - Federal 'Pass-Thru' Grants		21,338	14,018	14,000
11	414	Federal Grants - Title I		117,994	106,000	105,000
11	414	Federal Grants - Title II		15,676	12,000	10,000
11	414	Federal Grants - Title III		11,831	14,124	10,000
11	414	Federal Grants - Title IV		10,000	10,000	10,000
11	414	Federal Grants		92,123	885,000	0
11	419	Federal Milk Program		1,863	2,000	2,000

Revenue from Federal Sources

270,825	1,043,142	\$151,000
3,936,215	5,752,554	\$4,786,800

Instructional Expenditures

Replace the " X" in the function column with 1 for Elementary expenditures, 2 for Middle School expenditures, and 3

11	111	1240	Teacher Salaries	352,166	393,910	\$385,146
11	111	1870	Substitutes	18,550	30,000	10,000
11	111	2130	Group Health & Accident Insurance	65,957	47,111	56,970
11	111	2310	Tuition Allowance		0	0
11	111	2820	Contributions to Retirement	172,227	208,772	156,538
11	111	2830	Social Security (7.65%)	27,770	30,134	29,693
11	111	2840	Worker's Compensation		0	0
11	111	2850	Unemployment Compensation	1,118	2,000	3,100
11	111	3110	Purchased Instructional Services	12,303	8,000	10,000
11	111	3220	Workshops and Conferences	36	100	0
11	111	5110	Teaching Supplies	7,910	140,000	30,000
11	111	5210	Textbooks	15,514	16,000	20,000
11	111	7410	Dues/Memberships			
Subtotal				\$673,551	\$876,027	\$701,447
11	112	1240	Teacher Salaries	268,468	316,544	\$313,408
11	112	1870	Substitutes	220	500	2,000

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11	112	2130	Group Health & Accident Insurance	40,228	34,972	42,525
11	112	2310	Tuition Allowance		0	0
11	112	2820	Contributions to Retirement	119,323	148,774	125,177
11	112	2830	Social Security (7.65%)	18,624	24,216	23,593
11	112	2840	Worker's Compensation		0	0
11	112	2850	Unemployment Compensation	767	1,000	1,000
11	112	3110	Purchased Instructional Services	5,267	6,000	10,000
11	112	3220	Workshops and Conferences	1,248	3,000	900
11	112	5110	Teaching Supplies	20,970	80,000	20,000
11	112	5210	Textbooks	458	2,175	10,000
11	112	7410	Dues/Memberships	175	1,000	
Subtotal				\$475,748	\$618,181	\$548,604
11	113	1240	Teacher Salaries	570,603	611,154	\$630,705
11	113	1870	Substitutes	5,300	3,000	10,000
11	113	2130	Group Health & Accident Insurance	63,598	69,842	80,295
11	113	2310	Tuition Allowance		0	0
11	113	2820	Contributions to Retirement	225,757	293,354	275,398
11	113	2830	Social Security (7.65%)	41,065	46,753	49,403
11	113	2840	Worker's Compensation		0	0
11	113	2850	Unemployment Compensation	1,397	2,000	2,000
11	113	3110	Purchased Instructional Services	11,182	45,000	35,000
11	113	3220	Workshops and Conferences	9,273	17,000	4,000
11	113	3710	Student tuition	21,292	12,000	15,000
11	113	5110	Teaching Supplies	51,710	310,000	83,000
11	113	5210	Textbooks	1,201	16,000	5,000
11	113	7410	Dues/Memberships	7,459	2,000	3,000
Subtotal				\$1,009,837	\$1,428,103	\$1,192,801
BASIC INSTRUCTION				\$2,159,136	\$2,922,311	\$2,442,852
Added Needs						
Special Education						
11	122	1240	Salary		0	0
11	122	1250	Instructional Counseling		0	0
11	122	2130	Group Health & Accident Insurance		0	0
11	122	2820	Contributions to Retirement		0	0
11	122	2830	Social Security (7.65%)		0	0
11	122	3130	SE contracting services	30,887	35,000	30,000
11	122	3220	Workshop and Conferences		0	0
11	122	5110	Teaching Supplies		0	0
Compensatory Education						
11	125	1240	compensation education	107,316	214,741	219,181
11	125	1630	teacher aides	79,095	117,673	142,000
11	125	1290	Federal Grant Expenses			
11	125	2130	Group Health & Accident Insurance	26,805	45,349	46,124
11	125	2820	Contributions to Retirement	84,961	156,235	139,012
11	125	2830	Social Security (7.65%)	13,994	16,428	21,590
11	125	2840	Worker's Compensation		0	0
11	125	2850	Unemployment Compensation	648	1,000	500
11	125	3110	At risk Title I purchase services		10,000	
11	127	3710	Student Tuition		0	0
Subtotal - Added Needs				\$343,706	\$596,426	\$598,407

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Fund	Function	Object	Description	FY 2021-2022 Actual	FY2022-2023 Final budget	FY2023-2024 Original Budget
Support Services						
Pupil						
11	212	1220	Counselor	48,104	54,258	53,075
11	212	2130	Group Health & Accident Insurance	9,697	10,695	11,360
11	212	2820	Contributions to Retirement	21,866	26,044	23,911
11	212	2830	Social Security (7.65%)	3,641	4,151	3,980
11	212	2840	Worker's Compensation		0	0
11	212	2850	Unemployment Compensation	127	0	300
11	212	3130	Purchased Services - Testing		0	0
11	212	3220	Workshop and Conferences			
11	213	3130	Purchased Services - HSN		0	0
11	214	3130	Purchased Services - PSYC	14,146	2,000	10,000
11	215	3130	Purchased Services - SAS	22,400	35,000	29,000
11	218	1250	Salary		0	0
11	218	2130	Group Health & Accident Insurance		0	0
11	218	2820	Contributions to Retirement		0	0
11	218	2830	Social Security (7.65%)		0	0
11	218	2840	Worker's Compensation		0	0
11	218	2850	Unemployment Compensation		0	0
11	218	5110	Teaching Supplies		0	0
Subtotal				\$119,981	\$132,148	\$131,626
Instructional Staff						
11	225	3130	COVID expense			
11	229	1490	Other Instructional Staff Services			0
11	229	2130	Group Health & Accident Insurance			0
11	229	2820	Contributions to Retirement			0
11	229	2830	Social Security (7.65%)			0
11	229	2840	Worker's Compensation			0
11	229	2850	Unemployment Compensation			0
Subtotal						\$0
General Administration - Board of Education						
11	231	3170	Attorney	11,663	3,000	1,000
11	231	3180	Audit	12,603	14,000	13,000
Subtotal				\$24,266	\$17,000	\$14,000
General Administration - Executive Administration						
11	232	3150	Purchased Management Services	91,453	114,889	120,384
Subtotal				\$91,533	\$114,889	\$120,384
School Administration						
11	241	1150	Principal Salary	145,217	227,648	197,204
11	241	1620	Secretary/Clerical Salary & Wages	115,378	135,392	137,000
11	241	2130	Group Health & Accident Insurance	59,599	63,794	70,632
11	241	2820	Contributions to Retirement	130,441	170,629	155,921
11	241	2830	Social Security (7.65%)	19,797	27,773	25,180
11	241	2840	Worker's Compensation		0	0
11	241	2850	Unemployment Compensation	597	1,000	900
11	241	3160	Data Processing services	160	3,000	0

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11	241	3220	Workshops and Conferences	4,803	10,000	4,600
11	241	3430	Mailing	4,251	3,000	5,500
11	241	3510	Advertising	37,368	55,000	47,500
11	241	3610	Printing	2,707	2,000	1,000
11	241	4220	Copier Lease	34,669	40,000	32,000
11	241	5910	Office Supplies	18,826	35,000	18,000
11	241	5920	Bank fees	1,088	1,000	
11	241	7410	Dues/Memberships	3,145	13,000	5,000
11	241	7910	Misc Expense	5,291	8,000	1,000
Subtotal				\$583,337	\$796,236	\$701,437
Business Support Services						
11	252	1310	Salaries - Accounting/Budget/Payroll	46,692	44,678	42,200
11	252	2130	Group Health & Accident Insurance	2,608	2,634	4,309
11	252	2820	Contributions to Retirement	20,643	21,445	18,980
11	252	2830	Social Security (7.65%)	3,484	3,418	3,150
11	252	2840	Worker's Compensation		0	0
11	252	2850	Unemployment Compensation	213	300	400
11	252	3220	Workshops and Conferences	1,925	2,000	0
11	252	5910	Accounting software			
11	252	7410	Membership dues			
(Additional object codes may need to be added)						
Subtotal				\$75,565	\$74,475	\$69,039
Operations & Maintenance						
11	261	1640	Custodial Wages		25,178	36,000
11	261	2130	Group Health & Accident Insurance		5,445	6,000
11	261	2820	Contributions to Retirement		12,085	15,000
11	261	2830	Social Security (7.65%)		1,926	2,800
11	261	2840	Worker's Compensation		0	0
11	261	2850	Unemployment Compensation		100	0
11	261	3410	Telephone	8,025	18,000	7,000
11	261	3830	Water Sewage	10,644	12,000	9,000
11	261	3840	Waste/Trash Removal	5,183	7,000	6,000
11	261	3910	Property Liability Insurance	64,437	17,000	30,000
11	261	4110	Repairs/Maintenance	136,064	400,000	145,000
11	511	7150	Rent/Building	96,000	96,000	96,000
11	261	5510	Natural Gas	17,619	21,000	14,000
11	261	5520	Electricity	89,283	75,000	90,000
11	261	5990	Other Supplies & Materials		0	0
Subtotal				\$427,255	\$690,734	\$456,800
Other						
11	284	3160	Data Processing Services	245,816	280,000	240,000
11	284	3190	Other professional services	7,948	50,000	9,000
11	299	5610	Pupil Services - Milk	4,817	6,000	3,000
11	611	9990	Speech / Audiology		0	0
11	641	1240	EDU Jobs		0	0
Subtotal				\$258,581	\$336,000	\$252,000
Total Expenditures & Other Transactions				\$4,083,360	\$5,680,219	\$4,786,545

AGBU ALEX & MARIE MANOOGIAN SCHOOL
Public School Academy 63901
Operating Budget
General Fund

Fund	Function	Object	Description	FY 2021-2022 Actual	FY2022-2023 Final budget	FY2023-2024 Original Budget
Revenues and Other Financing Sources Over						
(Under) Expenditures and Other Uses				(\$147,145)	\$72,335	\$255
Beginning Fund Balance (July 1st)				1,127,923	980,778	1,053,113
Ending Fund Balance (June 30th)				980,778	1,053,113	\$1,053,368

- * Replace "Xs" with the appropriate object activity code.
- ** Replace "Xs" with appropriate purchased service object activity code.

Note: The Operating Budget format is not an all inclusive format.
The above format may need to be tailored to fit the reporting needs of the Academy.
Refer to the Michigan School Accounting Manual (Bulletin 1022) for accounting codes and formats.

Note: Prepare a separate budget for each fund.