

Financial Reporting - Operating Budget
General Fund

ORIGINAL	REVISED	FINAL
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Public School Academy: AGBU ALEX & MARIE MANOOGIAN SCHOOL

School Code: 63901

Mailing Address: 22001 NORTHWESTERN HWY.

City, State, Zip: SOUTHFIELD, MI 48075

Telephone: 248-569-2988

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For the School Fiscal Year

2023 - 2024

Date submitted to Central Michigan University, Charter School Office: May 17, 2024

This budget was considered and adopted for submission by the Academy Board of Directors at a properly scheduled meeting held on May 16, 2024

Marie Manoogian
Board President

(signature)

Paul M March
Board Treasurer

(signature)

Prepared By (name and title)

Paul M March, Business Manager

AGBU ALEX & MARIE MANOOGIAN SCHOOL
 22001 NORTHWESTERN HWY
 SOUTHFIELD, MI 48075

A resolution of the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors

RESOLVED, that this resolution shall be the revised General Appropriations Act of the AGBU Alex & Marie Manoogian SCHOOL FOR THE FISCAL YEAR 2023-2024

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the General Fund are as follows:

Revenue:	
Local	88,000
State	5,181,265
Federal	171,608
Total Revenues	\$5,440,873

BE IT FURTHER RESOLVED, That \$5,440,873 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction:	\$2,669,994
Basic Instruction	715,561
Added Needs	
Support Services	
Pupil	125,144
Instructional	0
General Administration-Board of Education	32,000
General Administration-Executive Admin	124,254
School Administration	788,932
Business	88,706
Operations & Maintenance	557,695
Other Support Services	286,000
Total Appropriated	\$5,388,284

Revenues over(under)Expenditures	\$52,589
Fund Balance, July 1,2023 estimate	1,086,725
Fund Balance, June 30,2024 estimate	\$1,139,314

Secretary Certification:

I certify that the foregoing resolution was duly adopted by the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors at a properly noticed meeting on the 16th day of May, 2024, at which a quorum was present.

By: 
 Secretary of the Board

AGBU ALEX & MARIE MANOOGIAN SCHOOL
Public School Academy 63901
Operating Budget
General Fund

Fund	Function	Object	Description	FY 2022- 2023 Final	FY 2023- 2024 Original Budget	FY 2023- 2024 Final Budget
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REVENUE

11	100		Revenue From Local Sources	10,217	-	50,000
11	192		Private Sources (Contributions)			
11	191		Rental Income	27,987	28,000	28,000
11	199		Miscellaneous	0		0
11	513		IDS collected millage	7,254	10,000	10,000
			Revenue from Local Sources	45,458	38,000	88,000
11	300		Revenue From State Sources			
11	311		State aid per pupil	3,829,625	4,012,800	4,141,785
11	312		Special Education Headlee	18,376	10,000	22,730
11	312		State School Risk - At Risk	217,816	200,000	405,361
11	312		Special Revenue	565,920	375,000	500,521
11	312		Robotics	18,387	-	17,660
11	312		Bilingual education	22,098		93,009
			Revenue From State Sources	4,672,222	4,597,800	5,181,265
11	400		Revenue From Federal Sources			
11	411		Unrestricted - Federal Pass-Thru			
11	412		Unrestricted - State Pass-Thru			
11	413		Restricted - State Pass-Thru			
11	414		Restricted - Federal 'Pass-Thru' Grants	14,018	14,000	24,608
11	414		Federal Grants - Title I	106,195	105,000	105,000
11	414		Federal Grants - Title II	12,862	10,000	10,000
11	414		Federal Grants - Title III	14,124	10,000	20,000
11	414		Federal Grants - Title IV	10,000	10,000	10,000
11	414		Federal Grants	885,000	-	0
11	419		Federal Milk Program	2,173	2,000	2,000
			Revenue from Federal Sources	1,044,372	\$151,000	171,608
				5,762,052	\$4,786,800	5,440,873

Instructional Expenditures
 Replace the "X" in the function column with 1 for Elementary expenditures, 2 for Middle School expenditures,

11	111	1240	Teacher Salaries	380,259	385,146	403,330
11	111	1870	Substitutes	32,375	10,000	60,000
11	111	2130	Group Health & Accident Insurance	46,827	56,970	45,422
11	111	2310	Tuition Allowance		-	
11	111	2820	Contributions to Retirement	220,023	156,538	197,632
11	111	2830	Social Security (7.65%)	30,759	29,693	32,266
11	111	2840	Worker's Compensation			
11	111	2850	Unemployment Compensation	742	3,100	3,100
11	111	3110	Purchased Instructional Services	5,700	10,000	10,000
11	111	3220	Workshops and Conferences	78		0
11	111	5110	Teaching Supplies	139,782	30,000	50,000
11	111	5210	Textbooks	14,986	20,000	22,000
11	111	7410	Dues/Memberships			
			Subtotal	\$871,531	\$701,447	823,750

AGBU ALEX & MARIE MANOOGIAN SCHOOL
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General Fund

Fund	Function	Object	Description	FY 2022- 2023 Final	Original 2024 Budget	FY2023- 2024 Final Budget
11	112	1240	Teacher Salaries	313,620	313,408	326,127
11	112	1870	Substitutes	250	2,000	2,000
11	112	2130	Group Health & Accident Insurance	34,516	42,525	53,516
11	112	2310	Tuition Allowance			
11	112	2820	Contributions to Retirement	153,646	125,177	159,802
11	112	2830	Social Security (7.65%)	22,541	23,593	26,090
11	112	2840	Worker's Compensation			
11	112	2850	Unemployment Compensation	584	1,000	1,000
11	112	3110	Purchased Instructional Services	6,673	10,000	5,000
11	112	3220	Workshops and Conferences	2,489	900	1,000
11	112	5110	Teaching Supplies	77,619	20,000	15,000
11	112	5210	Textbooks	2,073	10,000	3,000
11	112	7410	Dues/Memberships	1,545		0
Subtotal				\$615,556	\$548,603	592,535
11	113	1240	Teacher Salaries	600,502	630,705	621,834
11	113	1870	Substitutes	1,831	10,000	5,000
11	113	2130	Group Health & Accident Insurance	66,694	80,295	70,236
11	113	2310	Tuition Allowance			
11	113	2820	Contributions to Retirement	308,461	275,398	287,892
11	113	2830	Social Security (7.65%)	46,277	49,403	49,747
11	113	2840	Worker's Compensation			
11	113	2850	Unemployment Compensation	898	2,000	2,000
11	113	3110	Purchased Instructional Services	45,446	35,000	75,000
11	113	3220	Workshops and Conferences	25,025	4,000	10,000
11	113	3710	Student tuition	13,311	15,000	25,000
11	113	5110	Teaching Supplies	296,382	83,000	100,000
11	113	5210	Textbooks	15,589	5,000	5,000
11	113	7410	Dues/Memberships	2,274	3,000	2,000
Subtotal				\$1,422,690	\$1,192,801	1,253,709
BASIC INSTRUCTION				\$2,909,777	\$2,442,851	2,669,994
Added Needs						
Special Education						
11	122	1240	Salary			
11	122	1250	Instructional Counseling			
11	122	2130	Group Health & Accident Insurance			
11	122	2820	Contributions to Retirement			
11	122	2830	Social Security (7.65%)			
11	122	3130	SE contracting services	34,570	30,000	32,000
11	122	3220	Workshop and Conferences			
11	122	5110	Teaching Supplies			
Compensatory Education						
11	125	1240	compensation education	216,585	219,181	251,568
11	125	1630	teacher aides	116,927	142,000	146,913
11	125	1290	Federal Grant Expenses			
11	125	2130	Group Health & Accident Insurance	42,588	46,124	55,945
11	125	2820	Contributions to Retirement	145,534	139,012	195,256
11	125	2830	Social Security (7.65%)	24,224	21,590	31,878
11	125	2840	Worker's Compensation			
11	125	2850	Unemployment Compensation	841	500	1,000

AGBU ALEX & MARIE MANOOGIAN SCHOOL

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Fund	Function	Object	Description	FY 2022- 2023 Final	FY 2023- 2024 Original Budget	FY2023- 2024 Final Budget
11	125	3110	At risk Title I purchase services	8,007		1,000
11	127	3710	Student Tuition			
Subtotal - Added Needs				\$589,276	\$598,407	715,561
Pupil Support Services						125,144
11	212	1220	Counselor	54,091	53,075	54,022
11	212	2130	Group Health & Accident Insurance	10,689	11,360	11,029
11	212	2820	Contributions to Retirement	29,554	23,911	26,471
11	212	2830	Social Security (7.65%)	5,412	3,980	4,322
11	212	2840	Worker's Compensation			
11	212	2850	Unemployment Compensation	2	300	300
11	212	3130	Purchased Services - Testing			
11	212	3220	Workshop and Conferences			
11	213	3130	Purchased Services - HSN			
11	214	3130	Purchased Services - PSYC	2,623	10,000	5,000
11	215	3130	Purchased Services - SAS	35,176	29,000	24,000
11	218	1250	Salary			
11	218	2130	Group Health & Accident Insurance			
11	218	2820	Contributions to Retirement			
11	218	2830	Social Security (7.65%)			
11	218	2840	Worker's Compensation			
11	218	2850	Unemployment Compensation			
11	218	5110	Teaching Supplies			
Subtotal				\$137,547	\$131,626	125,144
Instructional Staff						
11	225	3130	COVID expense			
11	229	1490	Other Instructional Staff Services			
11	229	2130	Group Health & Accident Insurance			
11	229	2820	Contributions to Retirement			
11	229	2830	Social Security (7.65%)			
11	229	2840	Worker's Compensation			
11	229	2850	Unemployment Compensation			
Subtotal						
General Administration - Board of Education						
11	231	3170	Attorney	803	1,000	10,000
11	231	3180	Audit	11,566	13,000	22,000
Subtotal				\$12,369	\$14,000	\$32,000
General Administration - Executive Administration						
11	232	3150	Purchased Management Services	114,777	120,384	124,254
Subtotal				\$114,777	\$120,384	\$124,254
School Administration						
11	241	1150	Principal Salary	221,648	197,204	209,647
11	241	1620	Secretary/Clerical Salary & Wages	132,969	137,000	137,764
11	241	2130	Group Health & Accident Insurance	62,485	70,632	57,394
11	241	2310	Tuition allowance			4,123

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11	241	2820	Contributions to Retirement	163,571	155,921	170,232
11	241	2830	Social Security (7.65%)	26,194	25,180	16,772
11	241	2840	Worker's Compensation			
11	241	2850	Unemployment Compensation	672	900	1,000
11	241	3160	Data Processing services	2,374		5,000
11	241	3220	Workshops and Conferences	8,522	4,600	5,000
11	241	3430	Mailing	3,003	5,500	5,000
11	241	3510	Advertising	58,149	47,500	50,000
11	241	3610	Printing	1,113	1,000	1,000
11	241	4220	Copier Lease	41,718	32,000	42,000
11	241	5910	Office Supplies	36,052	18,000	75,000
11	241	5920	Bank fees	847		1,000
11	241	7410	Dues/Memberships	11,447	5,000	5,000
11	241	7910	Misc Expense	7,233	1,000	3,000
Subtotal				\$777,997	\$701,437	\$788,932
Business Support Services						
11	252	1310	Salaries - Accounting/Budget/Payroll	45,967	42,200	51,139
11	252	2130	Group Health & Accident Insurance	2,594	4,309	1,419
11	252	2820	Contributions to Retirement	24,641	18,980	25,058
11	252	2830	Social Security (7.65%)	3,363	3,150	4,091
11	252	2840	Worker's Compensation			
11	252	2850	Unemployment Compensation	82	400	
11	252	3220	Workshops and Conferences	2,048		3,000
11	252	5910	Accounting software			3,000
11	252	7410	Membership dues			1,000
Additional object codes may need to be added)						
Subtotal				\$78,695	\$69,039	\$88,706
Operations & Maintenance						
11	261	1640	Custodial Wages	25,178	36,000	35,311
11	261	2130	Group Health & Accident Insurance	5,452	6,000	7,257
11	261	2820	Contributions to Retirement	3,702	15,000	17,302
11	261	2830	Social Security (7.65%)	285	2,800	2,825
11	261	2840	Worker's Compensation			
11	261	2850	Unemployment Compensation			
11	261	3410	Telephone	17,970	7,000	18,000
11	261	3830	Water Sewage	10,832	9,000	10,000
11	261	3840	Waste/Trash Removal	6,981	6,000	8,000
11	261	3910	Property Liability Insurance	26,496	30,000	37,000
11	261	4110	Repairs/Maintenance	416,931	145,000	200,000
11	511	7150	Rent/Building	96,000	96,000	96,000
11	261	5510	Natural Gas	20,151	14,000	16,000
11	261	5520	Electricity	73,281	90,000	110,000
11	261	5990	Other Supplies & Materials			0
Subtotal				\$703,257	\$456,800	\$557,695
Other						
11	284	3160	Data Processing Services	283,513	240,000	265,000
11	284	3190	Other professional services	44,250	9,000	18,000
11	299	5610	Pupil Services - Milk	4,647	3,000	3,000

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11	611	9990	Speech / Audiology			
11	641	1240	EDU Jobs			

Subtotal				\$332,410	\$252,000	\$286,000
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Total Expenditures & Other Transactions				\$5,656,105	\$4,786,544	\$5,388,284
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses				\$105,947	\$256	\$52,589
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Beginning Fund Balance (July 1st)				980,778	-	1,086,725
Ending Fund Balance (June 30th)				1,086,725	\$256	\$1,139,314

* Replace "Xs" with the appropriate object activity code.
 ** Replace "Xs" with appropriate purchased service object activity code.

*Note: The Operating Budget format is not an all inclusive format.
 The above format may need to be tailored to fit the reporting needs of the Academy.
 Refer to the Michigan School Accounting Manual (Bulletin 1022) for accounting codes and formats.*

Note: Prepare a separate budget for each fund.