

Financial Reporting - Operating Budget
General Fund

<u>ORIGINAL</u>	REVISED (circle one)	FINAL
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Public School Academy: AGBU ALEX & MARIE MAOOGIAN SCHOOL

School Code: 63901

Mailing Address: 22001 NORTHWESTERN HWY.

City, State, Zip: SOUTHFIELD, MI 48075

Telephone: 248-569-2988

Fax: 248-569-1346

E-Mail: pmarf@marloogian.org

For the School Fiscal Year

2024 - 2025

Date submitted to Central Michigan University, Charter School Office: June 21, 2024

This budget was considered and adopted for submission by the Academy Board of Directors at a properly scheduled meeting held on June 20, 2024



Board President
(signature) *Vt <"E*
A-



Board Treasurer
(signature)

Paul March, Business Manager
Prepared By (name and title)

AGBU ALEX & MARIE MANOOGIAN SCHOOL
22001 NORTHWESTERN HWY
SOUTHFIELD, MI 48075

A resolution of the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors

RESOLVED, that this resolution shall be the revised General Appropriations Act, of the AGBU Alex & Marie Manoogian SCHOOL FOR THE FISCAL YEAR 2024-2025

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **General Fund** are as follows:

Revenue:

Local	63,000
State	4,850,400
Federal	<u>157,000</u>

Total Revenues **\$5,070,400**

BE IT FURTHER RESOLVED, That \$5,070,400 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Instruction	\$2,616,144
Added Needs	611,799

Support Services

Pupil	141,750
Instructional	0
General Administration-Board of Education	25,000
General Administration-Executive Admin	122,892
School Administration	708,564
Business	103,052
Operations & Maintenance	475,800
Other Support Services	<u>265,000</u>

Total Appropriated **\$5,070,000**


Revenues over(under)Expenditures **\$400**

Fund Balance, July 1,2023 estimate **1,139,313**

Fund Balance, June 30,2024 estimate **\$1,139,713**

Secretary Certification:

I certify that the foregoing resolution was duly adopted by the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors at a properly noticed meeting on the 20th day of June , 2024 ,at which a quorum was present.

By. 
S. _____ ; 714(1), y., _____

AGBU ALEX & MARIE MANOOGIAN SCHOOL
Public School Academy 63901
Operating Budget
General Fund

Fund	Function	Object	Description	FY 2022-2023 Final	FY2023-2024 Final budget	FY2024-2025 Original Budget
REVENUE						
11	100	Revenue From Local Sources				
11	192	Private Sources (Contributions)		10,217	50,000	25,000
11	191	Rental Income		27,987	28,000	28,000
11	199	Miscellaneous		0		0
11	513	IDS collected millage		7,254	10,000	10,000
		Revenue from Local Sources		45,458	88,000	63,000
11	300	Revenue From State Sources				
11	311	State aid per pupil		3,829,625	4,141,785	4,096,400
11	312	Special Education Headlee		18,376	22,730	10,000
11	312	State School Risk - At Risk		217,816	405,361	242,000
11	312	Special Revenue		565,920	500,521	442,000
11	312	Robotics		18,387	17,860	10,000
11	312	Bilingual education		22,098	93,009	50,000
		Revenue From State Sources		4,672,222	5,181,266	4,850,400
11	400	Revenue From Federal Sources				
11	411	Unrestricted - Federal Pass-Thru				
11	412	Unrestricted - State Pass-Thru				0
11	413	Restricted - State Pass-Thru				0
11	414	Restricted - Federal 'Pass-Thru' Grants		14,018	24,608	20,000
11	414	Federal Grants - Title I		106,195	105,000	105,000
11	414	Federal Grants - Title II		12,862	10,000	10,000
11	414	Federal Grants - Title III		14,124	20,000	10,000
11	414	Federal Grants - Title IV		10,000	10,000	10,000
11	414	Federal Grants		885,000	0	0
11	419	Federal Milk Program		2,173	2,000	2,000
		Revenue from Federal Sources		1,044,372	171,608	\$157,000
				5,762,052	5,440,874	\$5,070,400
		Instructional Ex12enditures				
		Replace the " X" in the function column with 1 for Elementary expenditures, 2 for Middle School expenditures, and 3				
11	111	1240	Teacher Salaries	380,259	403,330	\$423,659
11	111	1870	Substitutes	32,375	60,000	10,000
11	111	2130	Group Health & Accident Insurance	46,827	45,422	64,890
11	111	2310	Tuition Allowance		0	0
11	111	2820	Contributions to Retirement	220,023	197,632	159,494
11	111	2830	Social Security (7.65%)	30,759	32,266	32,653
11	111	2840	Worker's Compensation		0	0
11	111	2850	Unemployment Compensation	742	3,100	3,100
11	111	3110	Purchased Instructional Services	5,700	10,000	10,000
11	111	3220	Workshops and Conferences	78	0	15,000
11	111	5110	Teaching Supplies	139,782	50,000	39,000
11	111	5210	Textbooks	14,986	22,000	5,000
11	111	7410	Dues/Memberships			
Subtotal				\$871,531	\$823,750	\$762,798
11	112	1240	Teacher Salaries	313,620	326,127	\$340,228
11	112	1870	Substitutes	250	2,000	2,000

AGBU ALEX & MARIE MANOOGIAN SCHOOL
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General Fund

Fund	Function	Object	Description	FY 2022-2023 Final	FY2023-2024 Final budget	FY2024-2025 Original Budget
11	112	2130	Group Health & Accident Insurance	34,516	53,516	51,817
11	112	2310	Tuition Allowance		0	0
11	112	2820	Contributions to Retirement	153,646	159,802	138,480
11	112	2830	Social Security (7.65%)	22,541	26,090	25,653
11	112	2840	Worker's Comoensation		0	0
11	112	2850	Unemolovment Comoensation	584	1,000	1,000
11	112	3110	Purchased Instructional Services	6,673	5,000	5,000
11	112	3220	Workshops and Conferences	2,489	1,000	900
11	112	5110	Teachina Supolies	77,619	15,000	15,000
11	112	5210	Textbooks	2,073	3,000	11,000
11	112	7410	Dues/Membershios	1,545	0	
Subtotal				\$615,556	\$592,535	\$591,078
11	113	1240	Teacher Salaries	600,502	621,834	\$666,514
11	113	1870	Substitutes	1,831	5,000	10,000
11	113	2130	Group Health & Accident Insurance	66,694	70,236	93,957
11	113	2310	Tuition Allowance		0	0
11	113	2820	Contributions to Retirement	308,461	287,892	295,074
11	113	2830	Social Security (7.65%)	46,277	49,747	51,723
11	113	2840	Worker's Compensation		0	0
11	113	2850	Unemployment Compensation	898	2,000	2,000
11	113	3110	Purchased Instructional Services	45,446	75,000	25,000
11	113	3220	Workshops and Conferences	25,025	10,000	5,000
11	113	3710	Student tuition	13,311	25,000	15,000
11	113	5110	Teachina Supolies	296,382	100,000	90,000
11	113	5210	Textbooks	15,589	5,000	5,000
11	113	7410	Dues/Membershios	2,274	2,000	3,000
Subtotal				\$1,422,690	\$1,253,709	\$1,262,268
BASIC INSTRUCTION				\$2,909,777	\$2,669,994	\$2,616,144
Added Needs						
Special Education						
11	122	1240	Salary		0	0
11	122	1250	Instructional Counselina		0	0
11	122	2130	Group Health & Accident Insurance		0	0
11	122	2820	Contributions to Retirement		0	0
11	122	2830	Social Security (7.65%)		0	0
11	122	3130	SE contractinQ serv ces	34,570	32,000	30,000
11	122	3220	Workshop and Conferences		0	0
11	122	5110	TeachinQ Supplies		0	0
Compensatory Education						
11	125	1240	compensation education	216,585	251,568	216,896
11	125	1630	teacher aides	116,927	146,913	142,140
11	125	1290	Federal Grant Expenses			
11	125	2130	Group Health & Accident Insurance	42,588	55,945	54,084
11	125	2820	Contributions to Retirement	145,534	195,256	145,248
11	125	2830	Social Security (7.65%)	24,224	31,878	22,430
11	125	2840	Worker's Compensation		0	0
11	125	2850	Unemolovment Comoensation	841	1,000	1,000
11	125	3110	At risk Title I purchase services	8,007	1,000	
11	127	3710	Student Tuition		0	0
Subtotal • Added Needs				\$589,276	\$715,560	\$611,799

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Fund	Function	Object	Description	FY 2022-2023 Final	FY2023-2024 Final budget	FY2024-2025 Original Budget
Sul:mont Services						
Pupil						
11	212	1220	Counselor	54,091	54,022	54,482
11	212	2130	Group Health & Accident Insurance	10,689	11,029	12,756
11	212	2820	Contributions to Retirement	29,554	26,471	25,122
11	212	2830	Social Security (7.55%1	5,412	4,322	4,090
11	212	2840	Worker's Compensation		0	0
11	212	2850	Unemoloyment Compensation	2	300	300
11	212	3130	Purchased Services - Testina		0	0
11	212	3220	Workshop and Conferences			
11	213	3130	Purchased Services - HSN		0	0
11	214	3130	Purchased Services - PSYC	2,623	5,000	10,000
11	215	3130	Purchased Services - SAS	35,176	24,000	35,000
11	218	1250	Salary		0	0
11	218	2130	Group Health & Accident Insurance		0	0
11	218	2820	Contributions to Retirement		0	0
11	218	2830	Social Security (7.65%1		0	0
11	218	2840	Worker's Compensation		0	0
11	218	2850	Unemployment Compensation		0	0
11	218	5110	Teachina Supplies		0	0
Subtotal				\$137,547	\$125,144	\$141,750
Instructional Staff						
11	225	3130	COVID expense			
11	229	1490	Other Instructional Staff Services			0
11	229	2130	Group Health & Accident Insurance			0
11	229	2820	Contributions to Retirement			0
11	229	2830	Social Security (7.65%)			0
11	229	2840	Worker's Compensation			0
11	229	2850	Unemoloyment Compensation			0
Subtotal						\$0
General Administration - Board of Education						
11	231	3170	Attorney	803	10,000	10,000
11	231	3180	Audit	11,566	22,000	15,000
Subtotal				\$12,369	\$32,000	\$25,000
General Administration - Executive Administration						
11	232	3150	Purchased Manaagement Services	114,777	124,254	122,892
Subtotal				\$114,777	\$124,254	\$122,892
School Administration						
11	241	1150	Principal Salary	221,648	209,647	200,180
11	241	1620	Secretary/Clerical Salary & Waaes	132,969	137,764	142,050
11	241	2130	Group Health & Accident Insurance	62,485	57,394	62,562
11	241	2310	Tuition allowance		4,123	
11	241	2820	Contributions to Ret'rement	163,571	170,232	157,461
11	241	2830	Social Security (7.65%)	26,194	16,772	25,810
11	241	2840	Worker's Comoensation		0	0
11	241	2850	Unemployment Compensation	672	1,000	900

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Fund	Function	Object	Description	FY 2022-2023 Final	FY2023-2024 Final budget	FY2024-2025 Original Budget
11	241	3160	Data Processing services	2,374	5,000	4,000
11	241	3220	Workshops and Conferences	8,522	5,000	4,600
11	241	3430	Mailing	3,003	5,000	5,500
11	241	3510	Advertis1nq	58,149	50,000	47,500
11	241	3610	Printing	1,113	1,000	1,000
11	241	4220	Copier Lease	41,718	42,000	32,000
11	241	5910	Office Supplies	36,052	75,000	18,000
11	241	5920	Bank fees	847	1,000	1,000
11	241	7410	Dues/Memberships	11,447	5,000	5,000
11	241	7910	Misc Expense	7,233	3,000	1,000
Subtotal				\$777,997	\$788,932	\$708,564
Business Support Services						
11	252	1310	Salaries - Accounting/BudaeVPa11roll	45,967	51,139	57,650
11	252	2130	Group Health & Accident Insurance	2,594	1,419	14,074
11	252	2820	Contributions to Retirement	24,641	25,058	26,598
11	252	2830	Social Security (7.65%)	3,363	4,091	4,330
11	252	2840	Worker's Compensation		0	0
11	252	2850	Unemployment Compensation	82	0	400
11	252	3220	Workshops and Conferences	2,048	3,000	0
11	252	5910	Accountina software		3,000	
11	252	7410	Membership dues		1,000	
(Additional object codes may need to be added)						
Subtotal				\$78,695	\$88,707	\$103,052
Operations & Maintenance						
11	261	1640	Custodial Waaes	25,178	35,311	36,000
11	261	2130	Group Health & Accident Insurance	5,452	7,257	6,000
11	261	2820	Contributions to Retirement	3,700	17,302	15,000
11	261	2830	Social Security (7.65%)	285	2,825	2,800
11	261	2840	Worker's Compensation		0	0
11	261	2850	Unemployment Compensation		0	0
11	261	3410	Telephone	17,970	18,000	18,000
11	261	3830	Water Sewage	10,832	10,000	10,000
11	261	3840	Waste/Trash Removal	6,981	8,000	8,000
11	261	3910	Property Liability Insurance	26,496	37,000	30,000
11	261	4110	Repairs/Maintenance	416,931	200,000	150,000
11	511	7150	RenVBuildina	96,000	96,000	96,000
11	261	5510	Natural Gas	20,151	16,000	14,000
11	261	5520	Electricity	73,281	110,000	90,000
11	261	5990	Other Suoolies & Materials		0	0
Subtotal				\$703,257	\$557,695	\$475,800
Other						
11	284	3160	Data Processing Services	283,513	265,000	250,000
11	284	3190	Other professional services	44,250	18,000	12,000
11	299	5610	Pupil Services - Milk	4,647	3,000	3,000
11	611	9990	Speech / Audiology		0	0
11	641	1240	EDU Jobs		0	0
Subtotal				\$332,410	\$286,000	\$265,000
Total Expenditures & Other Transactions				\$5,656,105	\$5,388,286	\$5,070,000

AGBU ALEX & MARIE MANOOGIAN SCHOOL
Public School Academy 63901
Operating Budget
General Fund

Fund	Function	Object	Description	FY 2022-2023 Final	FY2023-2024 Final budget	FY2024-2025 Original Budget
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses				\$105,947	\$52,588	\$400
Beginning Fund Balance (Julv 1st)				980,778	1,086,725	1,139,313
Ending Fund Balance (June 30th)				1,086,725	1,139,313	\$1,139,713

- Replace **"Xs"** with the appropriate object activity code.
- Replace **"Xs"** with appropriate purchased service object activity code.

*Note: The Operating Budget format is not an all inclusive format.
The above format may need to be tailored to fit the reporting needs of the Academy.
Refer to the Michigan School Accounting Manual (Bulletin 1022) for accounting codes and formats.*

Note: Prepare a separate budget for each fund.